

111TH CONGRESS
1ST SESSION

H. R. 2224

To amend section 7(a) of the Small Business Act to provide assistance to motor vehicle dealers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 30, 2009

Mr. TERRY (for himself and Mr. CAMPBELL) introduced the following bill;
which was referred to the Committee on Small Business

A BILL

To amend section 7(a) of the Small Business Act to provide assistance to motor vehicle dealers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ASSISTANCE TO MOTOR VEHICLE DEALERS.**

4 Section 7(a) of the Small Business Act (15 U.S.C.
5 636(a)) is amended—

6 (1) by redesignating the second paragraph (32),
7 as added by section 208 of the Military Reservist
8 and Veteran Small Business Reauthorization and
9 Opportunity Act of 2008 (Public Law 110–186; 122
10 Stat. 631), as paragraph (33); and

1 (2) by adding at the end the following:

2 “(34) MOTOR VEHICLE DEALERS.—

3 “(A) IN GENERAL.—The Administration
4 may provide loans under this subsection to
5 motor vehicle dealers for the purchase of motor
6 vehicle inventory.

7 “(B) AMOUNT.—Notwithstanding any
8 other limitation on the amount of a loan under
9 this subsection, the maximum amount of a loan
10 under this paragraph shall be \$20,000,000 and
11 the Administration may participate in a loan
12 not exceeding such amount in the manner de-
13 scribed in paragraph (2).

14 “(C) MOTOR VEHICLE.—For purposes of
15 this paragraph, the term ‘motor vehicle’ in-
16 cludes passenger automobiles, tractor-trailers,
17 motor homes, motorcycles, motorized heavy
18 equipment, and motorized agricultural imple-
19 ments.”.

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